



14-07

June 3, 2014

**BIRCHCLIFF ENERGY LTD. ANNOUNCES
QUARTERLY PREFERRED SHARE DIVIDEND**

Calgary, Alberta - Birchcliff Energy Ltd. ("Birchcliff") (TSX: BIR) today announced that its Board of Directors has declared the following dividends on its outstanding preferred shares:

- A quarterly cash dividend of \$0.50 per share for the calendar quarter ending on June 30, 2014, on Birchcliff's outstanding Cumulative Redeemable Preferred Shares, Series A. The dividend is payable on June 30, 2014 to shareholders of record as at the close of business on June 16, 2014. The dividend is designated as an eligible dividend for purposes of the *Income Tax Act* (Canada); and
- A quarterly cash dividend of \$0.4375 per share for the calendar quarter ending on June 30, 2014, on Birchcliff's outstanding Cumulative Redeemable Preferred Shares, Series C. The dividend is payable on June 30, 2014 to shareholders of record as at the close of business on June 16, 2014. The dividend is designated as an eligible dividend for purposes of the *Income Tax Act* (Canada).

Birchcliff is a Calgary, Alberta based intermediate oil and gas company with operations concentrated within its one core area, the Peace River Arch of Alberta. Birchcliff's Common Shares; Cumulative Redeemable Preferred Shares, Series A; Cumulative Redeemable Preferred Shares, Series C; and Warrants are listed for trading on the Toronto Stock Exchange under the symbols "**BIR**", "**BIR.PR.A**", "**BIR.PR.C**" and "**BIR.WT**" respectively.

For further information, please contact:

Birchcliff Energy Ltd.
Suite 500, 630 – 4th Avenue S.W.
Calgary, AB T2P 0J9
Tel: (403) 261-6401
Fax: (403) 261-6424

Jeff Tonken, *President and Chief Executive Officer*

Bruno Geremia, *Vice-President and Chief Financial Officer*

Jim Surbey, *Vice-President, Corporate Development*